

Southeastern Pennsylvania Synod
Income Statement
January 31, 2020

	YTD Actual	YTD Forecast	Variance	2020 Forecast	2021 Budget
01 - Unrestricted					
Revenues					
00 - Other Income	1,324,479	422,450	902,029	288,864	193,500
21 - Bishop/Director of Operations	51,782	400	51,382	400	400
31 - Candidacy	1,950	6,500	(4,550)	6,500	6,500
51 - Congregations/Mission Support	1,716,538	1,850,000	(133,462)	1,800,000	1,800,000
Total Revenues	3,094,749	2,279,350	815,399	2,095,764	2,000,400
Expenses					
00 - Other Income	28,073	-	(28,073)	-	-
21 - Bishop/Director of Operations	323,266	347,642	24,376	318,284	325,284
22 - Administration	419,627	305,912	(113,715)	219,516	225,602
23 - Deans	73,896	77,050	3,154	76,100	68,750
24 - Communications	203,654	207,682	4,029	212,595	212,595
25 - Finance	119,195	119,966	771	123,953	123,949
27 - Stewardship/Development	2,056	6,500	4,444	4,000	4,000
31 - Candidacy	63,121	115,515	52,394	97,374	97,374
32 - Interim Ministry	98	2,800	2,702	500	500
51 - Congregations/Mission Support	1,010,925	1,080,000	69,075	993,000	993,000
52 - Ecumenical Organizations/Agency	8,900	7,900	(1,000)	57,900	57,900
Total Expenses	2,252,811	2,270,967	18,156	2,103,222	2,108,954
NET SURPLUS/(DEFICIT)	841,938	8,383	833,556	(7,458)	(108,554)

02 - Temporarily Restricted

Revenues					
00 - Other Income	(84,658)	3,335	(87,993)	90	90
21 - Bishop/Director of Operations	80,021	92,500	(12,479)	95,755	95,755
22 - Administration	677,447	-	677,447	17,000	17,000
26 - Special Events	24,566	35,050	(10,484)	35,050	35,050
27 - Stewardship/Development	26,321	-	26,321	-	-
41 - Congregations	2,535	2,535	-	2,820	2,500
42 - Global Vision	10,904	2,000	8,904	2,000	2,000
45 - Youth Ministry	37,373	53,000	(15,627)	52,000	52,000
46 - Young Adult & Spiritual Format	9,100	-	9,100	-	-
51 - Congregational Support	65,690	14,000	51,690	62,750	62,750
Total Revenues	849,299	202,420	646,879	267,465	267,145
Expenses					
21 - Bishop/Director of Operations	86,430	90,617	4,187	93,595	93,595
22 - Administration	7,311	96,039	88,728	110,301	17,000
25 - Finance	5,734	3,300	(2,434)	-	-
26 - Special Events	21,871	35,050	13,179	35,300	35,300
27 - Stewardship/Development	20,682	-	(20,682)	-	-
41 - Congregations	1,250	7,535	6,285	7,820	7,500
42 - Global Vision	19,819	2,000	(17,819)	2,000	2,000

	YTD Actual	YTD Forecast	Variance	2020 Forecast	2021 Budget
44 - Transformational Ministry	950	5,000	4,050	5,000	5,000
45 - Youth Ministry	36,711	52,000	15,289	52,000	52,000
46 - Young Adult & Spiritual Format	9,100	-	(9,100)	-	-
51 - Congregational Support	65,690	14,000	(51,690)	62,750	62,750
53 - Mission Congregations	2,245	5,578	3,333	2,500	2,500
Total Expenses	277,792	311,119	33,327	371,266	277,645
NET SURPLUS/(DEFICIT)	571,507	(108,699)	680,206	(103,801)	(10,500)

03 - Mission

Revenues

00 - Other Income	3,290,183	778,250	2,511,933	724,336	330,600
43 - Missions	20,000	30,000	(10,000)	28,000	28,000
53 - Mission Congregations	20,000	20,000	-	18,000	18,000
Total Revenues	3,330,183	828,250	2,501,933	770,336	376,600

Expenses

26 - Special Events	-	2,000	2,000	2,000	2,000
41 - Congregations	1,994	700	(1,294)	10,000	10,000
42 - Global Vision	7,278	6,750	(528)	1,000	6,000
43 - Missions	82,482	82,149	(333)	82,974	84,574
44 - Transformational Ministry	-	7,000	7,000	5,000	5,000
45 - Youth Ministry	118,376	164,733	46,356	106,480	109,480
46 - Young Adult and Spiritual Formation	25,743	21,000	(4,743)	23,000	23,000
53 - Mission Congregations	23,135	50,500	27,365	42,500	42,500
Total Expenses	259,008	334,831	75,823	272,954	282,554
NET SURPLUS/(DEFICIT)	3,071,175	493,419	2,577,756	497,382	94,046

04 - Permanently Restricted

Revenues

00 - Other Income	1,124,549	-	1,124,549	-	-
51 - Congregational Support	65,246	60,000	5,246	60,000	60,000
Total Revenues	1,189,795	60,000	1,129,795	60,000	60,000

Expenses

31 - Candidacy	9,835	15,000	5,165	9,000	9,000
51 - Congregational Support	65,246	60,000	(5,246)	60,000	60,000
Total Expenses	75,081	75,000	(81)	69,000	69,000
NET SURPLUS/(DEFICIT)	1,114,714	(15,000)	1,129,714	(9,000)	(9,000)

TOTAL ALL FUNDS	5,599,334	378,103	5,221,232	377,124	(34,008)
TOTAL TRANSFERS	(3,713,646)	(378,103)	(3,331,543)	(377,124)	(70,067)
TOTAL ALL FUNDS AFTER TRANSFERS	1,885,688	-	1,885,688	-	(104,075)