

Report of the Treasurer

Janet Huber Neff



Audit Report Details

Statement of Financial Position
Highlights as of 01/31/2019

Total Cash & Investments	\$3,634,332
Total Assets	\$4,824,075
Total Liabilities	\$ 155,497
Total Net Assets	\$4,668,578
Unrestricted	\$3,223,070
Temporarily Restricted	\$ 735,953
Permanently Restricted	\$ 709,555



Audit Report Details

Statement of Activities 02/01/18 – 01/31/19
Revenue

Mission Support	\$1,798,189
Other Contributions	\$ 611,842
Registration Fees	\$ 130,372
Investment Income	<u>\$ (45,725)</u>
Total Revenue	\$2,494,678



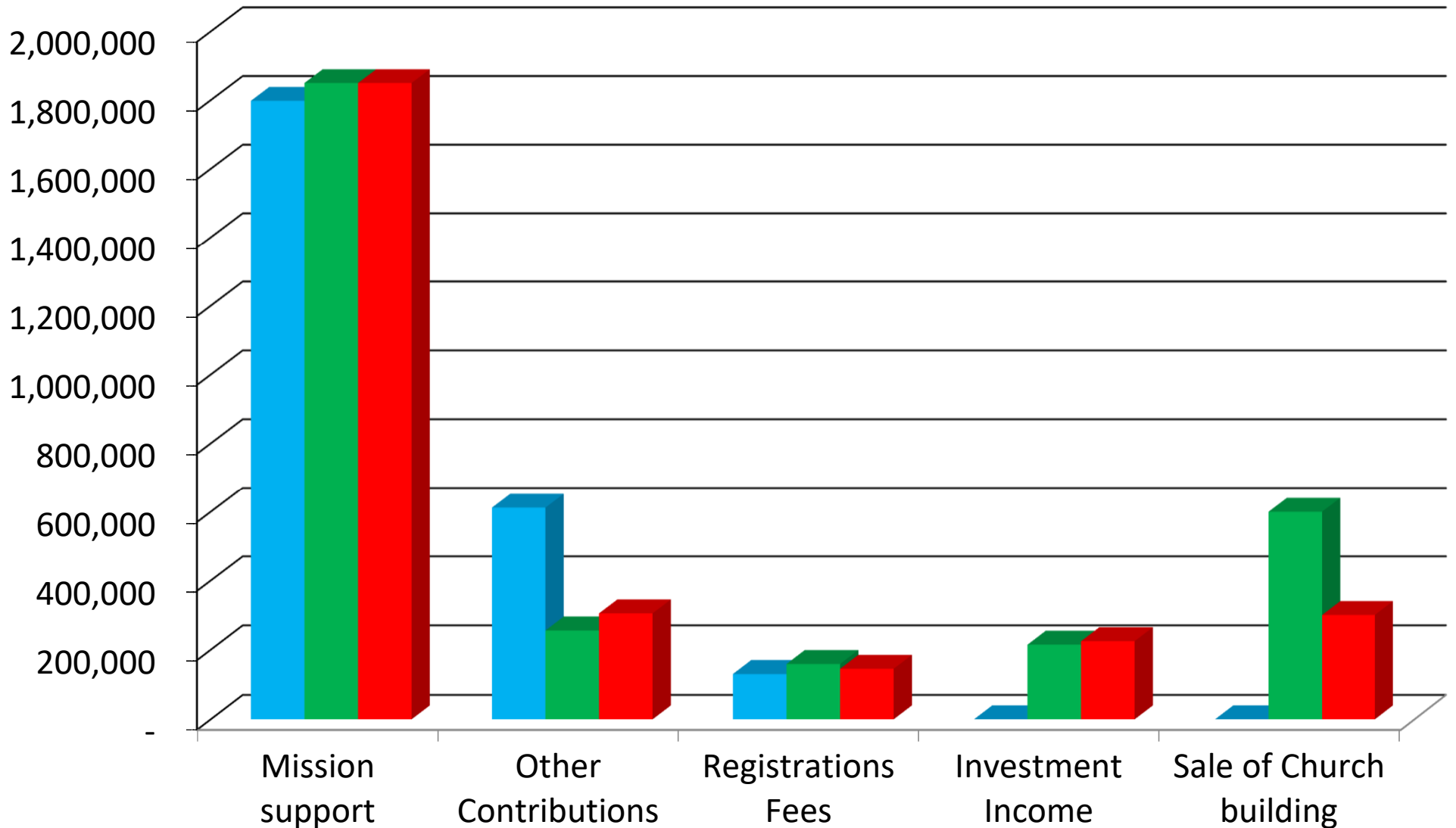
Audit Report Details

Statement of Activities 02/01/18 – 01/31/19
Expenses

Operating Expense	\$1,235,654
ELCA Proportionate Share (50%)	\$ 899,094
Property Management of closed churches	\$ 110,835
Distributions to other agencies	\$ 169,011
Mission Expense	\$ 303,375
Grants to Organizations	<u>\$ 27,240</u>
Total Expenses	\$2,745,209



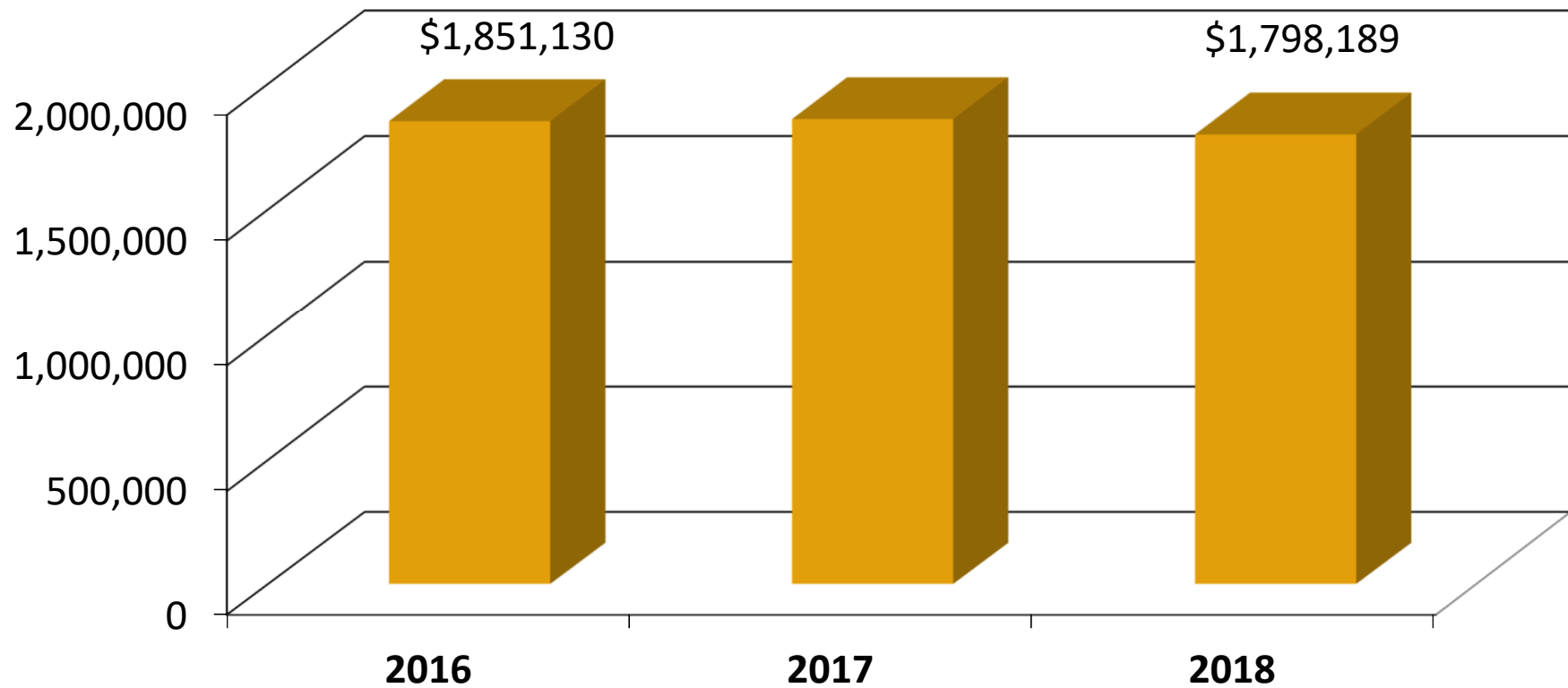
Income



 **2018 Actual**  **2018 Budget**  **2019 Budget**

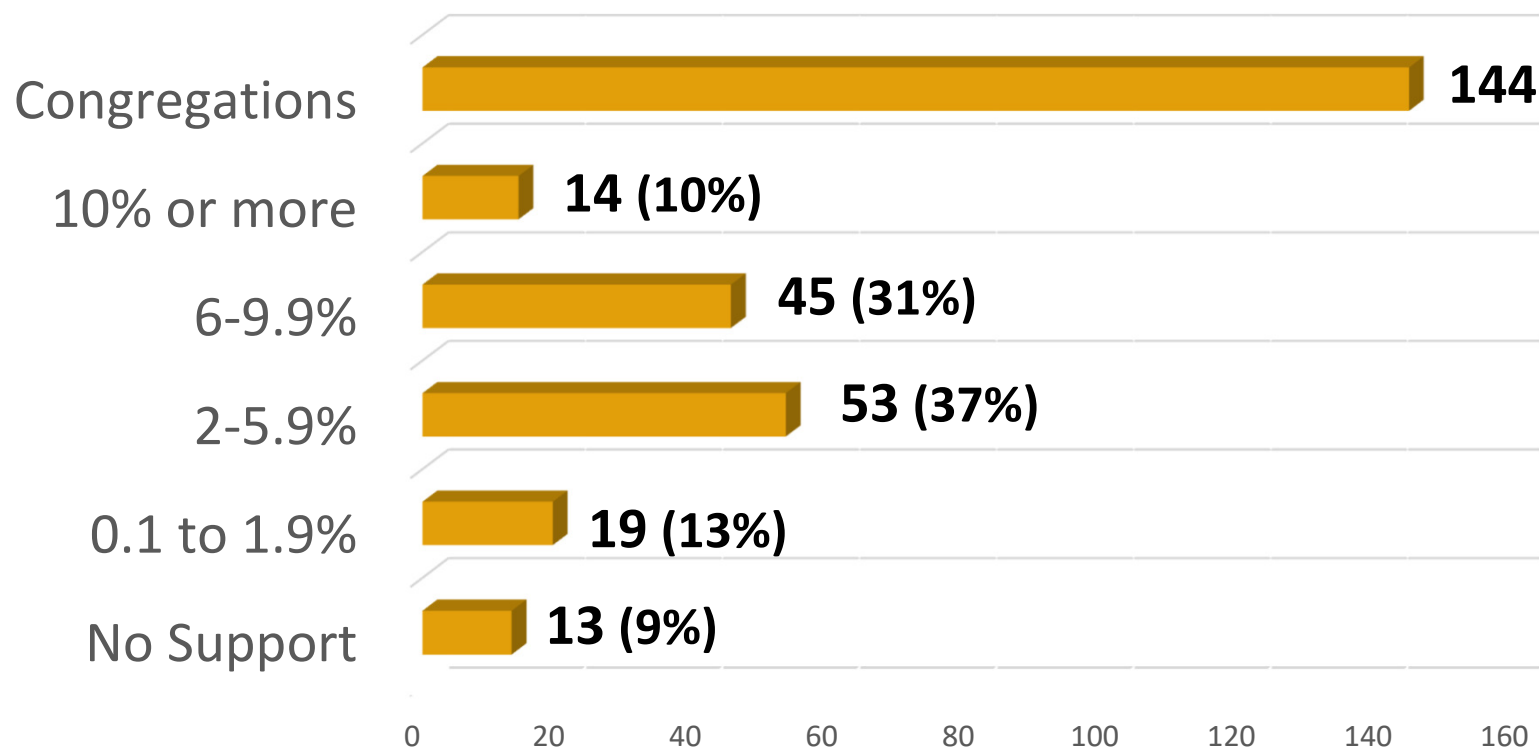


2018 Mission Support

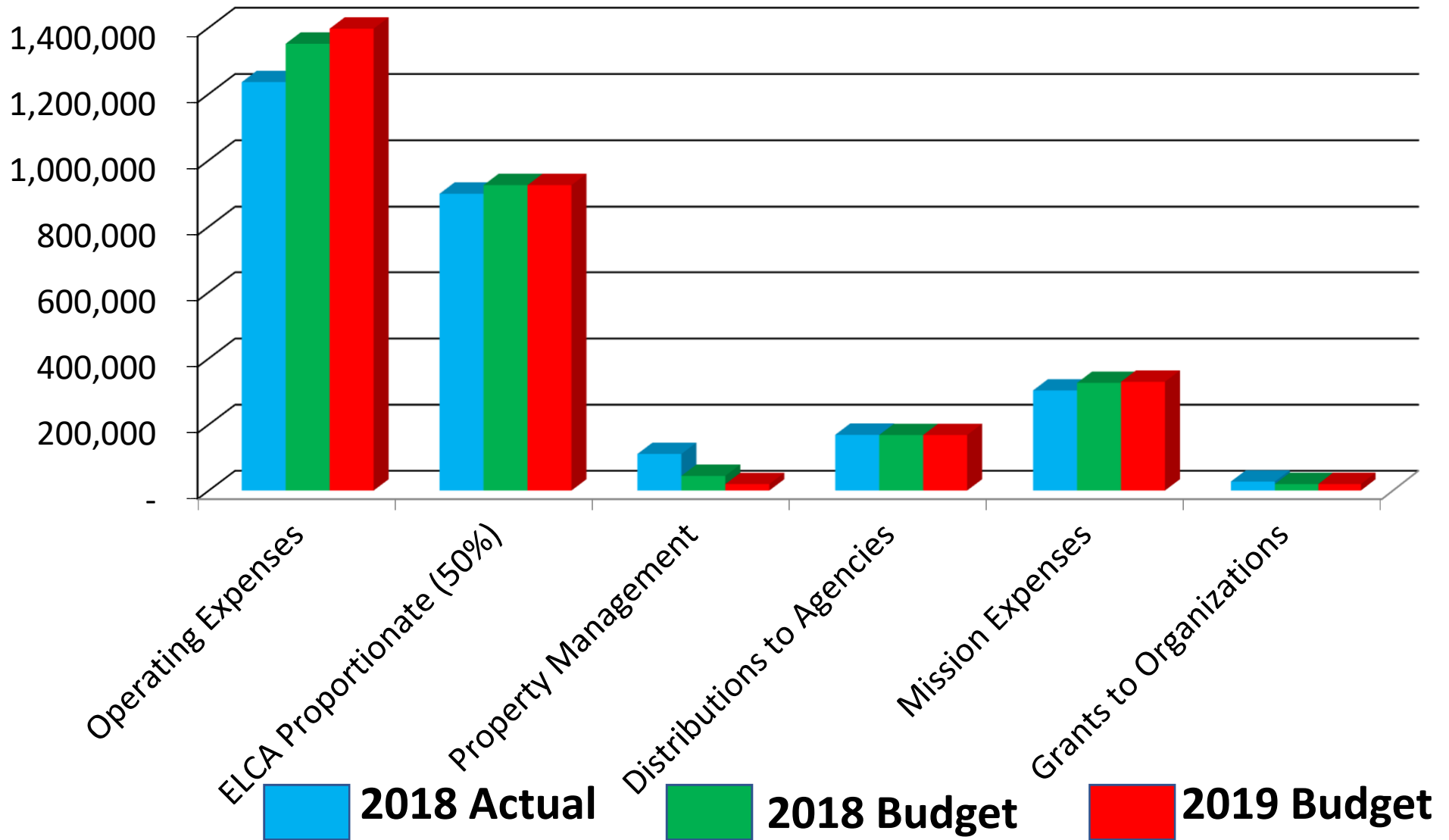


2018 Mission Support

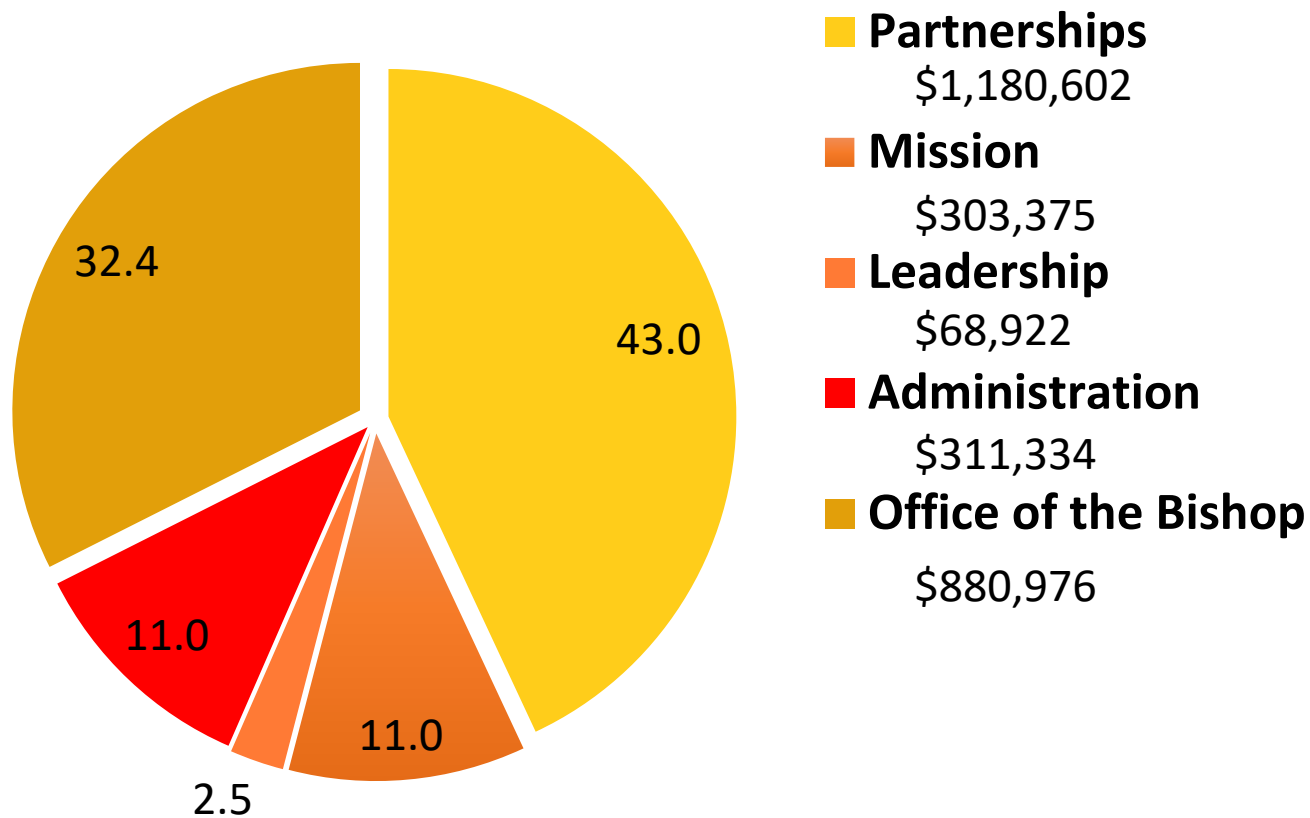
as a % of congregational regular giving in 2017



Expenses



2018 Expenses



Partnerships \$1,180,602

ELCA \$ 899,094

Other Partnerships \$ 281,508

- **Assist SEPA agencies and institutions, ecumenical and interfaith partners**
- **Support faith in action and to strengthen faith based networks**
- **Interdependence with Church wide ministries**

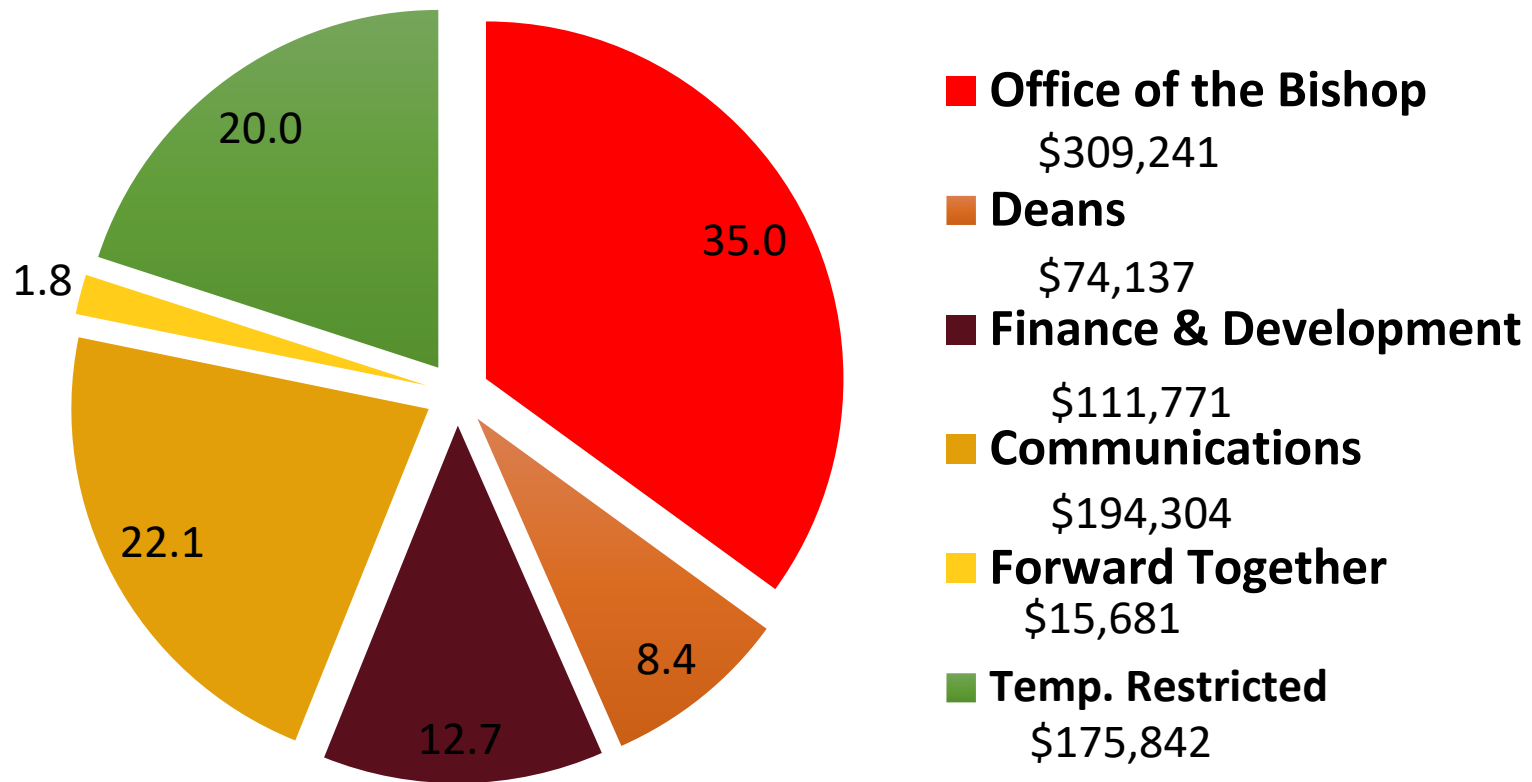


Mission \$303,375

- **Provide oversight, equipping and financial assistance to Mission Congregations**
- **Equipping assistance to Congregations**
- **Program Areas: Mission, Global Vision and Companion Synod, Youth & Young Adult Ministry**



2018 Office of the Bishop



Office of the Bishop \$880,976

- Provide leadership and oversight for the Word, Sacrament, Witness and Mission of the Synod
- Governance – Synod Council, Assembly
- Program areas: Office of the Bishop, Deans, Finance and Development, Communications



Synod Administration \$311,334

- The Operation of the Synod, including general office expenses, occupancy and utilities, insurance, depreciation, expenses of closed church buildings and other revenues and expenses



Leadership \$68,922

- Raise up, support, equip, connect, and nurture, rostered and lay leaders for the work of ministry for building up the body of Christ
- Program Areas: Candidacy, Lay Leadership



Our Synod Budget

(see pages B1-B2)

Report by Albert Glenn,
Chair of the Finance Committee

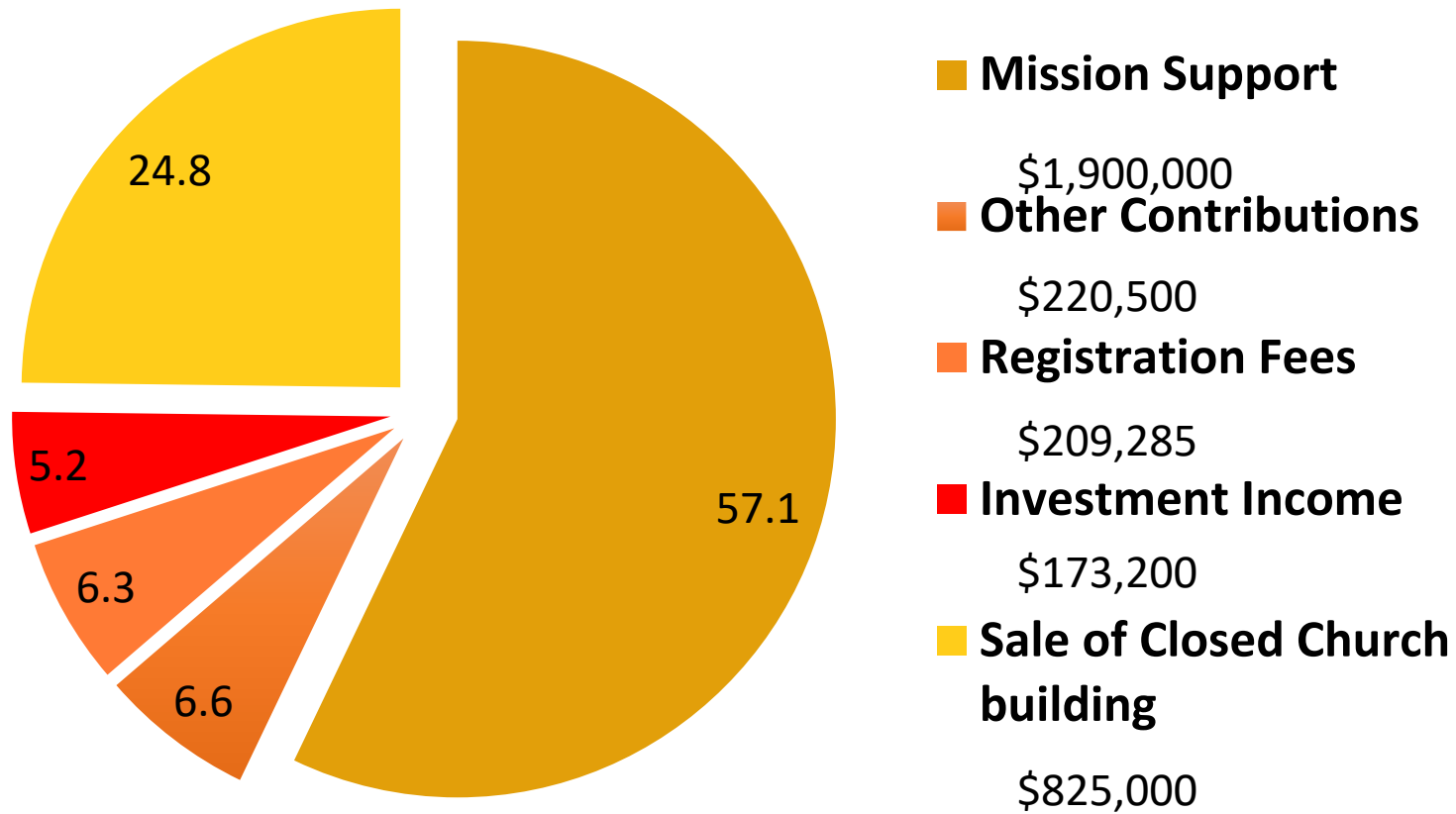


2020 Budget Income

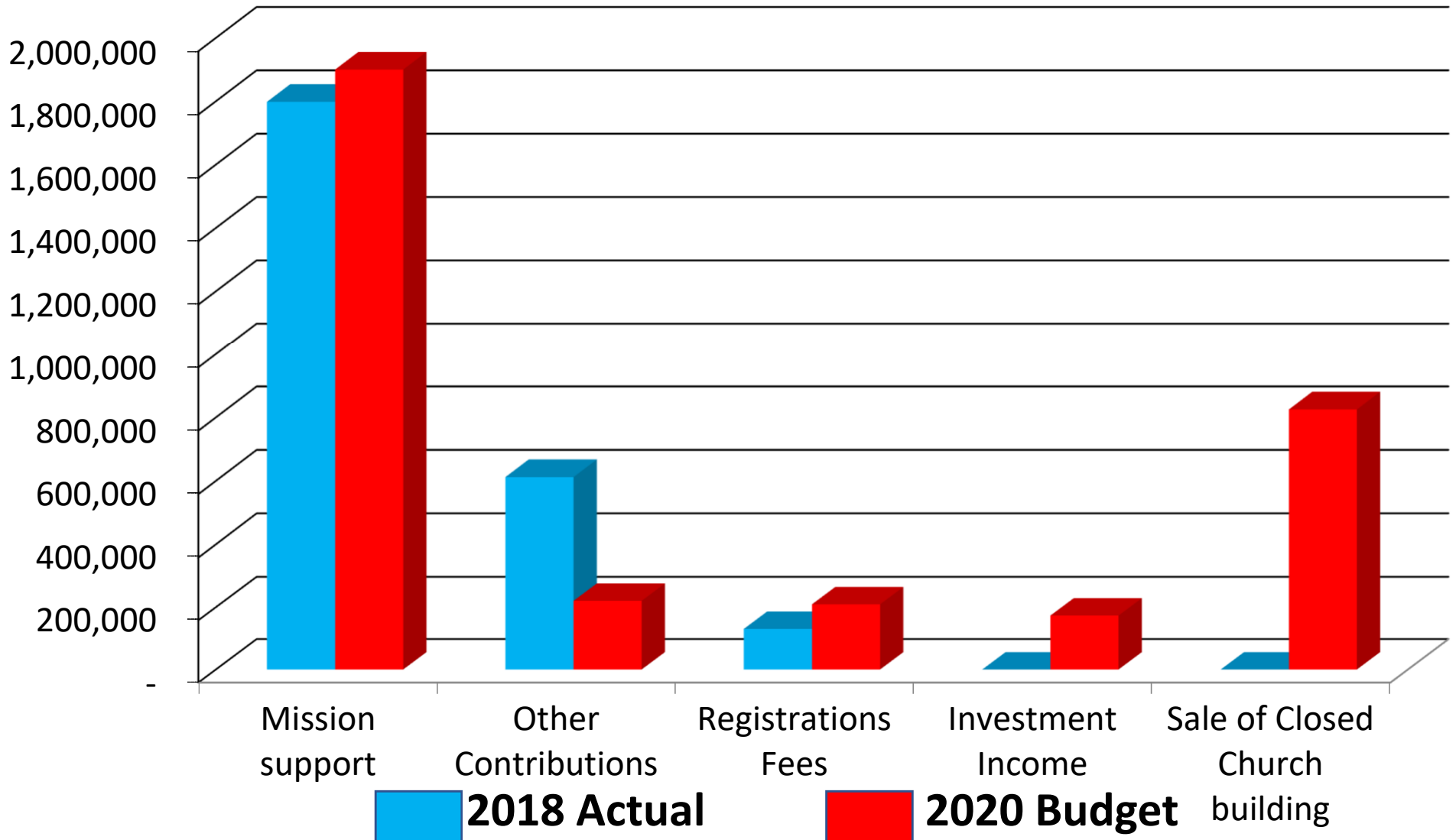
	2018 Audit	2020 Budget
Mission Support	\$1,798,189	\$1,900,000
Other Contributions	\$ 611,842	\$ 220,500
Registration Fees	\$ 130,372	\$ 209,285
Investment Income	\$ (45,725)	\$ 173,200
Sale of Closed Church	<u>\$ 0</u>	<u>\$ 825,000</u>
Total Revenue	\$2,494,678	\$3,327,985



2020 Budget Income



Income

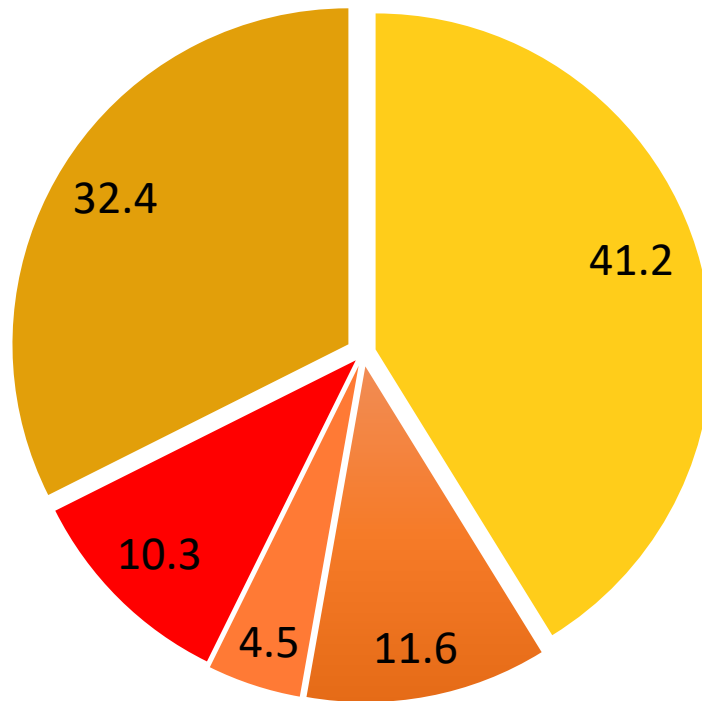


2020 Budget Expenses

	2018 Audit	2020 Budget
Operating Expense	\$1,235,654	\$1,345,491
ELCA Proportionate Share (50%)	\$ 899,094	\$ 950,000
Property Management of closed churches	\$ 110,835	\$ 68,802
Distributions to other agencies	\$ 169,011	\$ 162,900
Mission Expense	\$ 303,375	\$ 334,831
Grants to Organizations	<u>\$ 27,240</u>	<u>\$ 21,000</u>
Total Expenses	\$2,745,209	\$2,883,024



2020 Budget Expenses



- Partnerships**
\$1,186,900
- Mission**
\$334,831
- Leadership**
\$131,015
- Administration**
\$295,714
- Office of the Bishop**
\$934,564



Expenses

